

DELINQUENT EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

APRIL

2013

Prepared by:

Jean Pedrosky

MONTHLY REPORT

April-13

CASH, BEGINNING BALANCE		\$ 1,000.00
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RECEIPTS:

2012 TAX	\$ -	
2012 I & P	-	
2011 TAX	6,637.03	
2011 I & P	1,267.11	
Costs	1,223.50	
2010 TAX	5,488.26	
2010 I & P	1,426.16	
Costs	1,130.30	
2009 TAX	1,877.12	
2009 I & P	870.24	
Costs	807.36	
2008 TAX	3,541.52	
2008 I & P	1,811.13	
Costs	974.45	
2007 TAX	3,160.89	
2007 I & P	1,374.24	
Costs	509.81	
2006 PLUS PRIOR YEARS TAX	3,759.71	
2006 PLUS PRIOR YEARS I & P	4,960.66	
Costs	2,488.42	
		\$ 43,307.91

ACCUMULATED INTEREST EARNINGS		\$ -
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DISBURSEMENTS:

BOROUGH		\$25,151.61	
SCHOOL DISTRICT		\$18,017.77	
REFUNDS	(138.53)	138.53	
NSF	-	-	\$ 43,307.91

CASH ENDING		\$ 1,000.00
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DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	1,000.00	\$ 1,000.00

ALLWAYS DEDUCT REFUNDS AND NSF'S

MONTHLY COMPARISON
OF REVENUE
2009 through 2013

Delq. EIT only

REVISED 12/10

JANUARY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$279,923	\$29,793	\$11,008	
2010	\$246,624	\$23,649	\$9,641	
2011	\$226,802	\$27,435	\$6,900	
2012	\$238,667	\$24,416	\$11,364	
2013		\$10,092	\$2,043	\$971.00
2014				

FEBRUARY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$251,168	\$34,294	\$13,913	
2010	\$240,009	\$31,232	\$13,502	
2011	\$299,987	\$15,937	\$5,983	
2012	\$316,182	\$20,686	\$13,928	
2013		\$5,897	\$1,302	\$1,151
2014				

MARCH

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$107,305	\$22,626	\$12,570	
2010	\$184,805	\$34,785	\$16,216	
2011	\$135,493	\$23,006	\$10,466	
2012	\$104,194	\$33,866	\$16,033	
2013		\$9,224	\$1,732	\$1,616
2014				

APRIL

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$495,628	\$19,097	\$13,535	
2010	\$361,544	\$13,527	\$13,860	
2011	\$195,189	\$3,216	\$4,177	
2012	\$149,683	\$13,240	\$9,912	
2013		\$12,163	\$5,855	\$3,567
2014				

MAY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$461,702	\$29,363	\$14,390	
2010	\$491,798	\$17,318	\$14,150	
2011	\$552,923	\$20,225	\$12,185	
2012	\$273,766	\$14,552	\$14,664	
2013				
2014				

JUNE

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$35,989	\$47,724	\$12,115	
2010	\$76,365	\$74,266	\$19,271	
2011	\$281,006	\$17,805	\$14,671	
2012	\$0	\$75,905	\$15,425	
2013				
2014				

JULY

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012	\$0	\$27,451	\$6,551	
2013				
2014	\$0			

AUGUST

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,016	\$28,144	\$8,987	
2010	\$312,482	\$46,344	\$17,413	
2011	\$299,171	\$19,469	\$5,882	
2012		\$26,866	\$7,581	
2013				
2014				

SEPTEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$49,593	\$34,227	\$12,601	
2010	\$57,767	\$35,266	\$12,393	
2011	\$40,825	\$18,430	\$4,077	
2012		\$16,979	\$5,143	
2013				
2014				

OCTOBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$220,109	\$36,325	\$12,774	
2010	\$228,448	\$37,446	\$13,240	
2011	\$202,102	\$18,771	\$6,070	
2012		\$19,940	\$3,443	
2013				
2014				

NOVEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$237,027	\$32,755	\$10,058	
2010	\$263,693	\$42,743	\$9,484	
2011	\$313,115	\$23,760	\$8,604	
2012		\$8,681	\$5,25	
2013				
2014				

DECEMBER

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$45,253	\$35,303	\$9,115	
2010	\$41,875	\$21,661	\$8,376	
2011	\$58,224	\$51,938	\$16,482	
2012		\$20,555	\$1,104	
2013				
2014				

TOTALS FOR THE YEAR

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,657,259	\$396,276	\$145,498	
2010	\$2,740,989	\$417,619	\$157,707	
2011	\$2,831,799	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$37,375	\$44,353	\$7,305
2014	\$0	\$0	\$0	

TOTALS YEAR-TO-DATE

Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$638,396	\$86,713	\$37,491	
2010	\$671,438	\$89,666	\$39,359	
2011	\$662,283	\$66,378	\$23,349	
2012	\$659,043	\$78,969	\$41,325	
2013	\$0	\$37,375	\$44,353	\$7,305
2014	\$0	\$0	\$0	

JAN-APRIL
COMPARISON
YTD

2012 - \$143,445
2013 - 48,308

(95,137)

Tax Year	Yearly Total Collected
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302
2013	\$89,034
2014	\$0

Tax Year	Year-to-Date Totals
2009	\$762,600
2010	\$800,463
2011	\$752,010
2012	\$779,337
2013	\$89,034
2014	\$0

Earned Income Tax Ac

**Yearly Balance of Outstanding EIT Taxes
AS OF APRIL 23, 2013**

Prior Years (2001 - 2005) Outstanding Uncollected EIT Taxes \$29,735.81

Tax Year 2006

Gross EIT tax collections (per state tax records)	\$	798,705.00		
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(337,594.69)		
Collectable EIT Taxes			\$	461,110.31
Less: Payments received through MARCH 26, 2013		(323,804.21)		
Collectable amount via future payment plans		(25,316.76)		
Collectable amount via future wage attachments		(10,059.76)		(359,180.73)
Uncollectable Taxes FY 2006			\$	<u>101,929.58</u>

TAX YEAR 2007

Gross EIT tax collections (per state tax records)	\$	688,115.32		
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(178,985.38)		
Collectable EIT Taxes			\$	509,129.94
Less: Payments received through MARCH 26, 2013		(249,106.18)		
Collectable amount via future payment plans		(34,901.97)		
Collectable amount via future wage attachments		(11,822.12)		(295,830.27)
Uncollectable Taxes FY 2007			\$	<u>213,299.67</u>

TAX YEAR 2008

Gross EIT tax collections (per state tax records)	\$	652,135.68		
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(88,951.80)		
Collectable EIT Taxes			\$	563,183.88
Less: Payments received through MARCH 26, 2013		(188,416.74)		
Collectable amount via future payment plans		(40,126.52)		
Collectable amount via future wage attachments		(17,688.06)		(246,231.32)
Uncollectable Taxes FY 2008			\$	<u>316,952.56</u>

TAX YEAR 2009

Gross EIT tax collections (per state tax records)	\$	589,651.93		
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others		(165,557.36)		
Collectable EIT Taxes			\$	424,094.57
Less: Payments received through MARCH 26, 2013		(110,922.30)		
Collectable amount via future payment plans		(42,449.62)		
Collectable amount via future wage attachments		(21,053.71)		(174,425.63)
Uncollectable Taxes FY 2009			\$	<u>249,668.94</u>

Grand Total Uncollectable EIT Taxes Thru 2009		\$ 911,586.56
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Note: 2010 and 2011 State Information has not been received. Potential revenue collection for both years could be estimated at \$500,000 per year. I anticipate the receipt of the 2010 State Information within the next thirty (30) days. I will order the 2011 State Information as soon as it becomes available to the Local Collectors.

**Summary of Potential Collections
Wage Attachments/Payment Plans
April-13**

There are 733 known PAYMENT PLANS		
Total potential collection:	\$253,044.54	
There are 196 known WAGE ATTACHMENTS		
Total potential collection:	\$139,213.31	
Total known collectable amount via Wage Attachments/Payment Plans:		\$392,257.85

[illegible]